Submitted by: Chair of the Assembly at the

Request of the Mayor

Prepared by: Heritage Land Bank,

Real Estate Services Division

For Reading: April 20, 2010

CLERK'S OFFICE
APPROVED
5-11-10

Date:

ANCHORAGE, ALASKA AO No. 2010-36

1	AN ORDINANCE AUTHORIZING EXTINGUISHMENT OF ALL UNPAID TAX,
2	PENALTY, INTEREST, AND ADMINISTRATIVE DEBT ON PARCEL 008-041-
3	03-000, T13N R3W SEC 33 SM, LOT 14.
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5 6	WHEREAS, parcel 008-041-03-000 was tax foreclosed, and the Municipality held said parcel under a clerk's deed, for more than ten years; and
7 8	WHEREAS, the requirements of Alaska Statutes (AS) 29.45.460 have all been
9 10	met; and
11	WHEREAS, all repurchase rights have been extinguished by operation of
12	AS 29.45.470; now, therefore,
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14	THE ANCHORAGE ASSEMBLY ORDAINS:
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16	Section 1. The Municipality is authorized to extinguish the tax, interest,
17	penalty, and administrative debt assessed against the parcel while under
18 19	private ownership.
20	Section 2. This ordinance shall be effective immediately upon passage and
21	approval by the Assembly.
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24	PASSED AND APPROVED by the Anchorage Assembly this /// day of
25	(1) (1) (2) (3)
26 27	Jan 2
28	Chair
29	ATTEST:
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31	Municipal Clerk
32	Municipal Clerk '

MUNICIPALITY OF ANCHORAGE Summary of Economic Effects - General Government

Title: AN ORDINANCE AUTHORIZING EXTINGUISHMENT OF AO Number: 2010-36

PENALTY, INTEREST, AND ALL UNPAID TAX. ADMINISTRATIVE DEBT ON PARCEL 008-041-03-000, T13N

R3W SEC 33 SM. LOT 14.

Sponsor:

MAYOR

Preparing Agency: Others Impacted:

Real Estate Services Treasury/Tax Section

CHANGES IN EXPENDITURES AND REVENUES: (Thousands of Dollars)									
	FY10	FY11	FY12	FY13	FY14				
Operating Expenditures 1000 Personal Services 2000 Supplies 3000 Other Services 4000 Debt Service 5000 Capital Outlay									
TOTAL DIRECT COST	0	0	0	0	0				
6000 IGCs	0	0	0	0	0				
FUNCTION COST:	0	0	0	0	0				
REVENUES:	0	0	0						
CAPITAL:	0	0	0	0	0				
POSITIONS: FT/PT and Temp.	0	0	0	0	0				

PUBLIC SECTOR ECONOMIC EFFECTS: The utilization of the property to enhance the Tudor Road and Lake Otis Parkway intersection supports city government's road project endeavors and the rehabilitation of the contaminated property enhances the community, thereby assisting in maintaining the surrounding private sector property values on which taxes are based.

PRIVATE SECTOR ECONOMIC EFFECTS: The positive effect on the private sector is the utilization of the property for the purposed enhancement of the Tudor Road and Lake Otis Parkway intersection. Additionally, the eradication of the contamination on this property benefits the surrounding properties and the community at large.

Telephone: 343-7986

Prepared by: Tammy R Oswald

Real Estate Services, Manager



MUNICIPALITY OF ANCHORAGE ASSEMBLY MEMORANDUM

No. AM 234-2010

MEETING DATE: April 20, 2010

FROM:

MAYOR

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SUBJECT: AN ORDINANCE AUTHORIZING EXTINGUISHMENT OF ALL UNPAID TAX, PENALTY, INTEREST, AND ADMINISTRATIVE DEBT ON PARCEL 008-041-03-000, T13N R3W SEC 33 SM,

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LOT 14.

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This property was tax foreclosed and held by the Municipality for over ten years. In 2005, the ten (10) year repurchase right of the former owner expired (AS 2945.470(a)) and, by operation of law, the property became a part of the Municipal general property inventory. The foreclosed property was not sold during the repurchase right period due to automatic stays under multiple bankruptcy filings by former owner. As of January 2010, the delinquent 1999 through 2005 debt is \$121,194.89.

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The Municipality anticipates utilizing a portion of the property for the Tudor Road and Lake Otis Parkway intersection improvement project.

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THE ADMINISTRATION RECOMMENDS APPROVAL OF AN ORDINANCE AUTHORIZING EXTINGUISHMENT OF ALL UNPAID TAX, PENALTY, INTEREST, AND ADMINISTRATIVE DEBT ON PARCEL 008-041-03-000, T13N R3W SEC 33 SM, LOT 14.

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Prepared by:

Tammy R. Oswald, Real Estate Services Manager

Approved by:

William M. Mehner, Executive Director, Heritage Land Bank

Concur:

Greg Jones, Executive Director,

Office of Community Planning & Development

Concur:

Dennis A. Wheeler, Municipal Attorney George J. Vakalis, Municipal Manager

Respectfully submitted:

Daniel A. Sullivan, Mayor

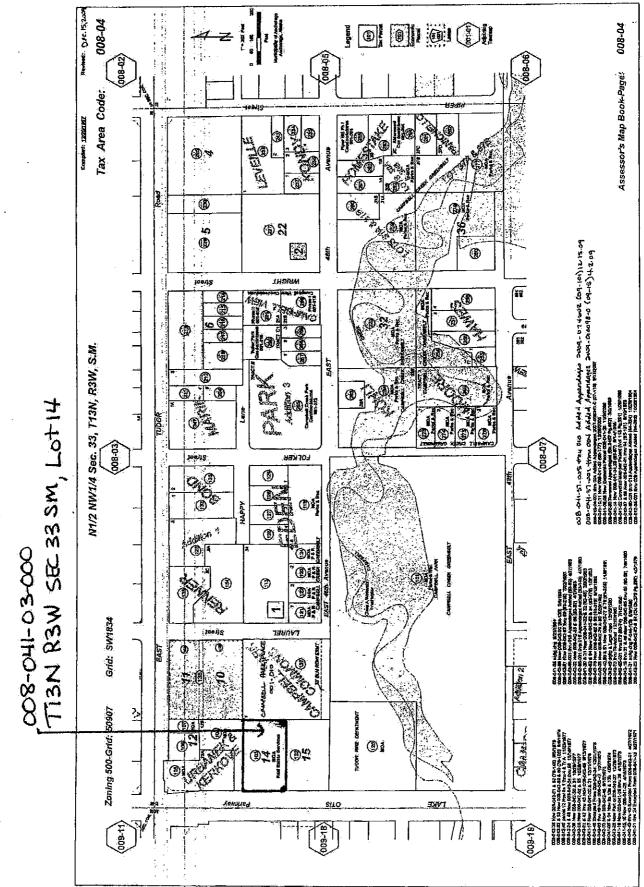
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Appendices:

Appendix A

Appendix "A"



Content ID: 008889

Type: Ordinance - AO

AN ORDINANCE AUTHORIZING EXTINGUISHMENT OF ALL UNPAID TAX, Title: PENALTY, INTEREST, AND ADMINISTRATIVE DEBT ON PARCEL 008-041-

03-000, T13N R3W SEC 33 SM, LOT 14.

Author: tennisil Initiating HLB

Date 4/1/10 2:20 PM Prepared:

Director William M Mehner **Name:**

Assembly 4/20/10 Meeting Date:

Public Hearing 5/11/10
Date:

Workflow Name	Action Date	<u>Action</u>	<u>User</u>	Security Group	Content ID
Clerk_Admin_SubWorkflow	4/9/10 9:01 AM	Exit	Joy Maglaqui	Public	008889
MuniManager_SubWorkflow	4/9/10 9:01 AM	Approve	Joy Maglaqui	Public	008889
Legal_SubWorkflow	4/8/10 2:23 PM	Approve	Rhonda Westover	Public	008889
Finance_SubWorkflow	4/8/10 2:15 PM	Approve	Lucinda Mahoney	Public	008889
OMB_SubWorkflow	4/6/10 11:11 AM	Approve	Cheryl Frasca	Public	008889
OCPD_SubWorkflow	4/2/10 12:39 PM	Approve	Tawny Klebesadel	Public	008889
HLB_SubWorkflow	4/1/10 2:25 PM	Approve	Tammy Oswald	Public	008889
AllOrdinanceWorkflow	4/1/10 2:23 PM	Checkin	Jacque Tennis	Public	008889